
HOME CAPITAL GROUP INC.

VICE CHAIR OF THE AUDIT COMMITTEE

POSITION DESCRIPTION

ROLE

The Vice Chair of the Audit Committee (the “Committee”) works collaboratively with the Chair of the Committee and supports the Chair of the Committee in fulfilling his/her responsibilities.

APPOINTMENT

The Board of Directors shall annually appoint from among its members a Vice Chair of the Committee (the “Vice Chair”). The Vice Chair shall satisfy the independence standards established by the Board and any additional independence standards required for a Vice Chair of an Audit Committee under applicable law. The Vice Chair shall be financially literate in accordance with applicable regulatory requirements

ACCOUNTABILITIES AND RESPONSIBILITIES

- The Vice Chair shall have the powers and responsibilities and is expected to perform all the duties of the Chair during the absence or disability of the Chair, and shall perform such other duties, if any, as may be from time to time assigned to the Vice Chair by the Chair of the Committee or by the Board of Directors.
- The Vice Chair shall report to the Committee on material matters arising in undertaking his or her functions and responsibilities under this Position Description and, if necessary, shall make recommendations to the Committee for the Committee’s approval on these matters.

Approved by the Board, February 9, 2010.