



HOME CAPITAL GROUP INC.

145 KING STREET WEST, SUITE 2300
TORONTO ONTARIO M5H 1J8
TELEPHONE: (416) 360-4663
TOLL FREE: 1 (800) 990-7881
FACSIMILE: (416) 363-7611
TOLL FREE: 1 (888) 470-2092
WEBSITE: www.homecapital.com

NEWS RELEASE

HOME CAPITAL ANNOUNCES RESIGNATION OF JIM KEOHANE FROM BOARD

For Immediate Release

TORONTO – April 27, 2017 – Home Capital Group Inc. (“The Company” TSX: HCG) today announced the resignation of Jim Keohane from the boards of the Company and its subsidiaries, Home Trust and Home Bank.

Mr. Keohane is President and CEO of the Healthcare of Ontario Pension Plan (HOOPP), which today agreed to provide a \$2 billion line of credit to Home Trust.

Mr. Keohane advised the Company today that due to the transaction, it would no longer be appropriate for him to serve as a director given the potential conflicts that might arise from the new relationship.

“We thank Jim for his service and the insights he brought to the board,” said Kevin Smith, Chairman of Home Capital Group. “We are sorry to see him go, but we all understand the importance of avoiding the potential for future conflicts given the important business arrangement we announced today with HOOPP.”

For that reason, Mr. Smith has also advised HOOPP that he will no longer serve as a director of the pension plan.

The Company will announce plans to deal with the resulting vacancy on the Home Capital board in due course.

Caution Regarding Forward-looking Statements

This press release contains forward-looking information within the meaning of applicable Canadian securities legislation. Please refer to the Home Capital's 2016 Annual Report, available on Home Capital's website at www.homecapital.com, and on the Canadian Securities Administrators' website at www.sedar.com, for Home Capital's Caution Regarding Forward-looking Statements.

About Home Capital Group Inc.

Home Capital Group Inc. is a public company, traded on the Toronto Stock Exchange (HCG), operating through its principal subsidiary, Home Trust Company. Home Trust is a federally regulated trust company offering residential and non-residential mortgage lending, securitization of insured residential mortgage products, consumer lending and credit card services. In addition, Home Trust offers deposits via brokers and financial planners, and through its direct to consumer deposit brand, Oaken Financial. Home Trust also conducts business through its wholly owned subsidiary, Home Bank. Licensed to conduct business across Canada, Home Trust has offices in Ontario, Alberta, British Columbia, Nova Scotia, Quebec and Manitoba.

FOR FURTHER INFORMATION:

Media:

Boyd Erman

Longview Communications Inc. (416) 649-8007 berman@longviewcomms.ca

or

Peter Block

Longview Communications Inc. (416) 649-8008 pblock@longviewcomms.ca

Investors:

Laura Lepore

Assistant Vice President, Investor Relations (416) 933-5652 laura.lepore@hometruster.ca